

TERMS OF REFERENCE

POSITION: AUDITING & QUALITY ASSURANCE MANAGER

The Gambia Financial Reporting Oversight Board (FROB) is seeking to recruit an experienced career professional as Audit Quality Assurance Manager (AQM). The AQM will assist the head of Technical Department (HTD) in leading the operations of the FROB on Technical Matters.

About FROB

The FROB is a government regulatory agency in the Gambia that oversees the financial reporting and corporate governance practices of Public Interest Entities (PIEs), the Gambia Institute of Chartered Accountants (GICA), and the auditing profession in the country, as well as monitoring compliance with the provisions of the Financial Reporting (FR) Act, 2013. The FROB was established by the FR Act, 2013 of the Gambia, its Board appointed early 2019 management team hired in mid-2022.

Duties and Responsibilities

Essential duties and responsibilities include those set out below. Other duties may be assigned to meet organisational needs.

- The AQM shall assist the HTD in the registration of Audit Firms and Public Interest Entities.
- The AQM shall assist the HTD in the development of rules and regulations affecting PIE Auditors.
- The AQM shall be part of the quality assurance review team of audit firms and audit engagements.
- AQM shall assess the Audit Firms and Public Interest Entities professionals compliance with the code of Ethics of IESBA and PAO whichever is stricter;
- AQM shall Assess the Engagement Team's independence of their Audit Clients;
- AQM shall review the design and operating effectiveness of system of quality management (SOQM) of registered audit firms.
- AQM shall engage, inspect and monitor the resources of Audit Firms;
- AQM shall administer Returns file by the Audit Firms and Public Interest Entities;
- AQM shall undertake responsibilities for some departmental matters;
- Ability to work with little supervision and meet tight deadlines.

- Perform any other duties as may be assigned by the CEO or HTD;

Skills, experience and any other requirements

- Professionally qualified accountant ACCA or equivalent with good standing and admitted as a member.
- Three years practical experience in audit engagements and quality management reviews.
- Good technical knowledge of ISAs, International Financial Reporting Standards, International Public Sector Accounting Standards and the Code of Ethics for Professional Accountants;
- Strong leadership and interpersonal Skills;
- Ability to operate in a proactive, results-oriented manner, with high degree of autonomy;
- Strong understanding of how professional accountancy organizations work and can best be supported
- Good fluency in English and good Information Technology (I/T) skills.
- Excellent analytical and report writing skills.
- Experience working in a similar role will be an added advantage;
- Ability to apply professional judgment

Lines of communication

- This position holder shall report to the Head of Technical Department

Working conditions

- The position is full time. The AQM must be able to work long hours to meet deadlines and must be able to work under pressure.

Closing Date: February 24th, 2025

Female candidates are encouraged to apply.

Applications (including CV and copies of certificates) should be submitted to the following address:

**Chief Executive Officer
Financial Reporting Oversight Board (FROB)
3rd Floor, Futurelec Building Complex, Kotu.**